

Emission Reduction

Electric Vehicles

Renewable Energy

Climate Change



# Climate Tech

## Market and Investment Overview Q1 2023





# Climate Tech: Market and Investment Overview Q1 2023

Softeq has compiled the highlights of what happened in climate tech in Q1 2023. This snapshot will help you keep emerging players and trends on your radar.

## Who can benefit from this snapshot most?

Those who:

- Want to keep up with trending topics and innovations
- Seek to invest in a climate tech ecosystem
- Operate in industries affected by climate change policies
- Want to deliver innovative products and services to climate tech startups

Industries covered\*:

- Oil and gas
- Utilities
- Construction
- Automotive

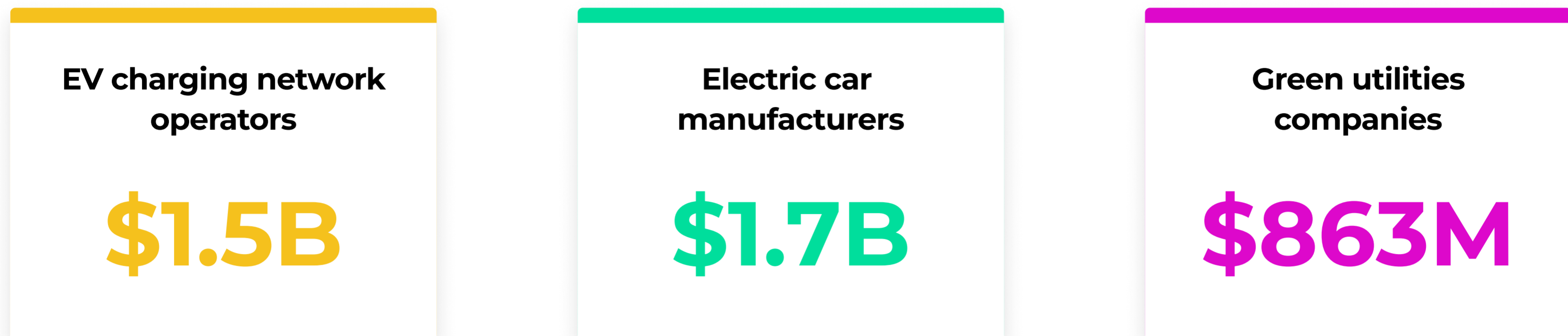
*\*We've selected these industries as those most affected by the environment that are actively using climate technology in their projects.*

## What's inside?

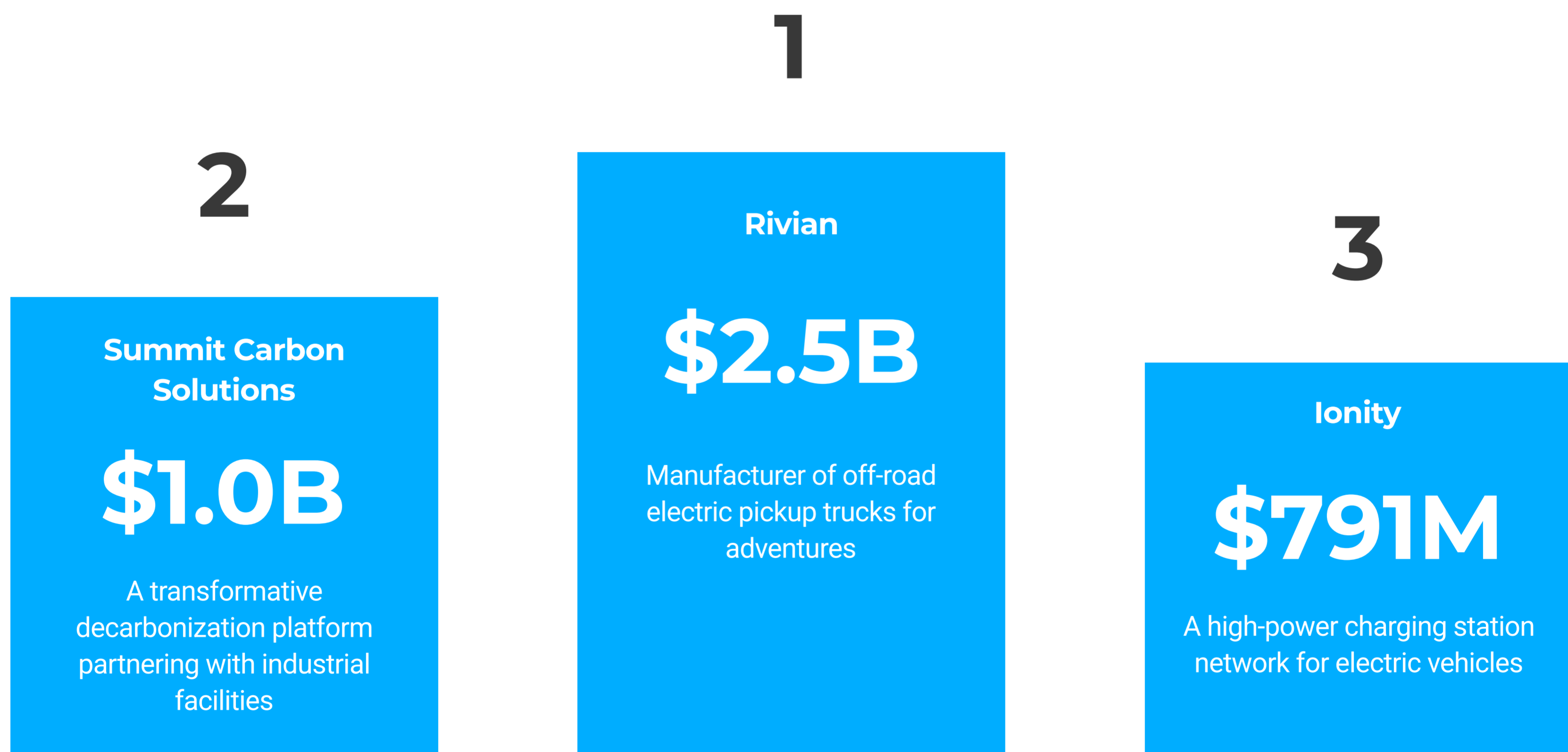
You'll find the best-funded climate tech segments and companies, climate tech's financial turnover in different industries, top trending themes, and climate tech innovations.

# Highlights of the First Quarter of 2023

## Most-Funded Climate Tech Segments



## Most-Funded Companies



\*First Quarter of 2023

## Other Notable Companies in Climate Tech

[Octopus Energy](#) is a utility bill management platform.

[Lime](#) is an app-based platform for booking electric kick-scooters and bike-sharing services.

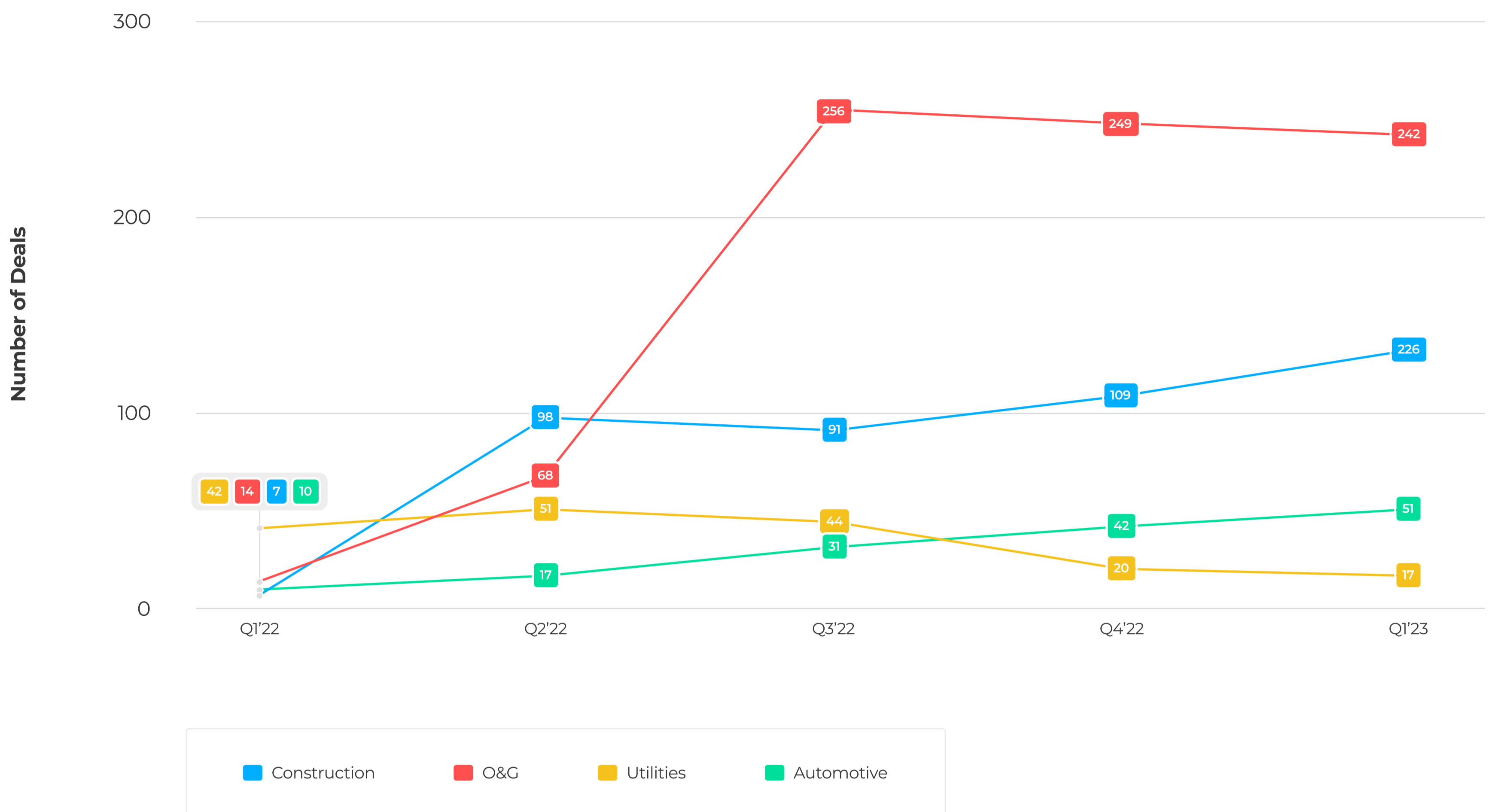
[SolarEdge](#) is a manufacturer of smart solar inverters.

[iRobot](#) is an online platform that sells vacuum cleaners.

# Deals Related to Climate Change in Different Industries

The chart below illustrates fluctuations in the number of deals across the automotive, construction, oil and gas, and utilities industries. Deals mentioned in the chart include venture financing, mergers and acquisitions, asset transitions, and partnerships.

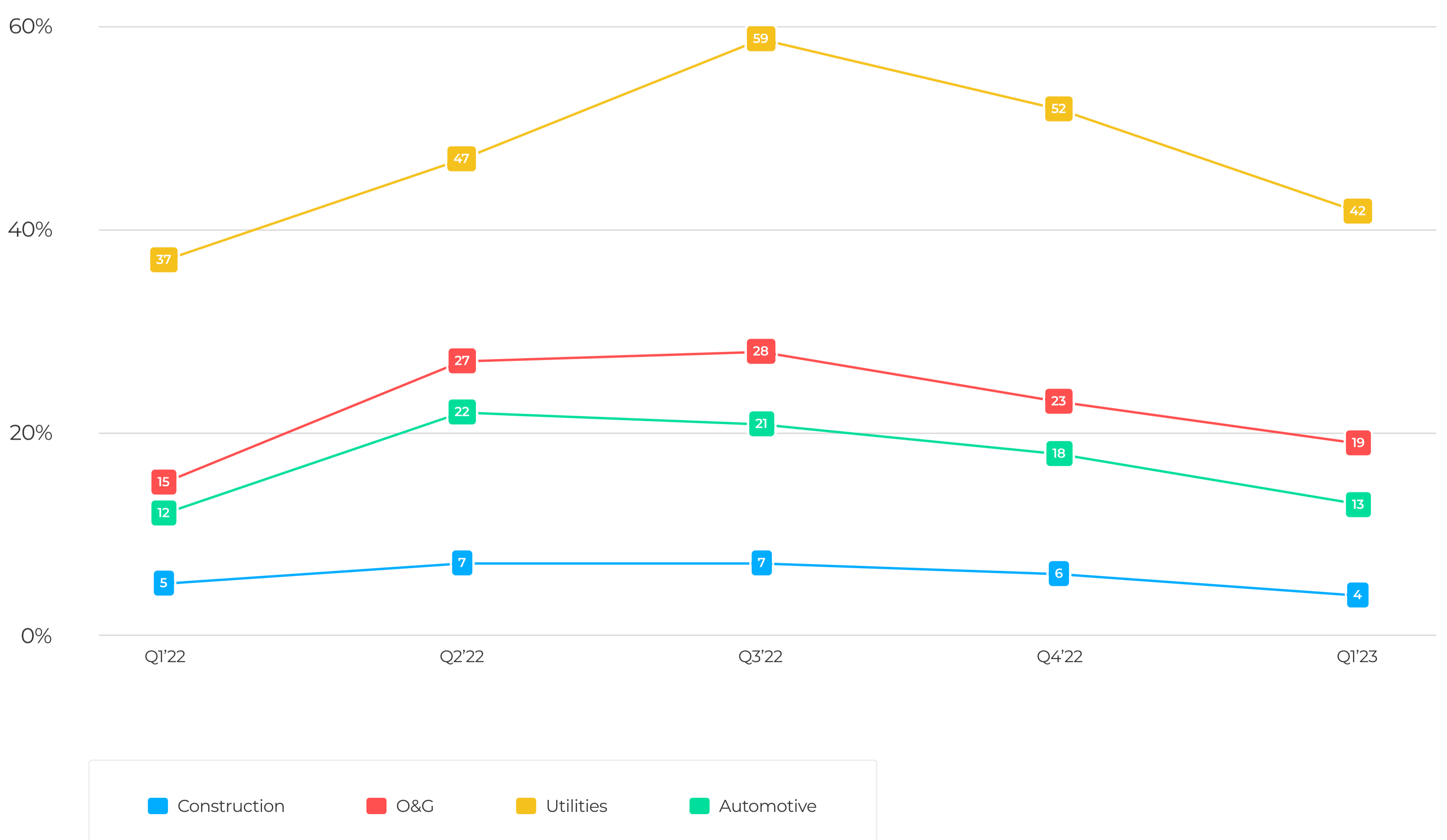
## The oil and gas industry had the highest number of climate-change-related deals in Q1 2023



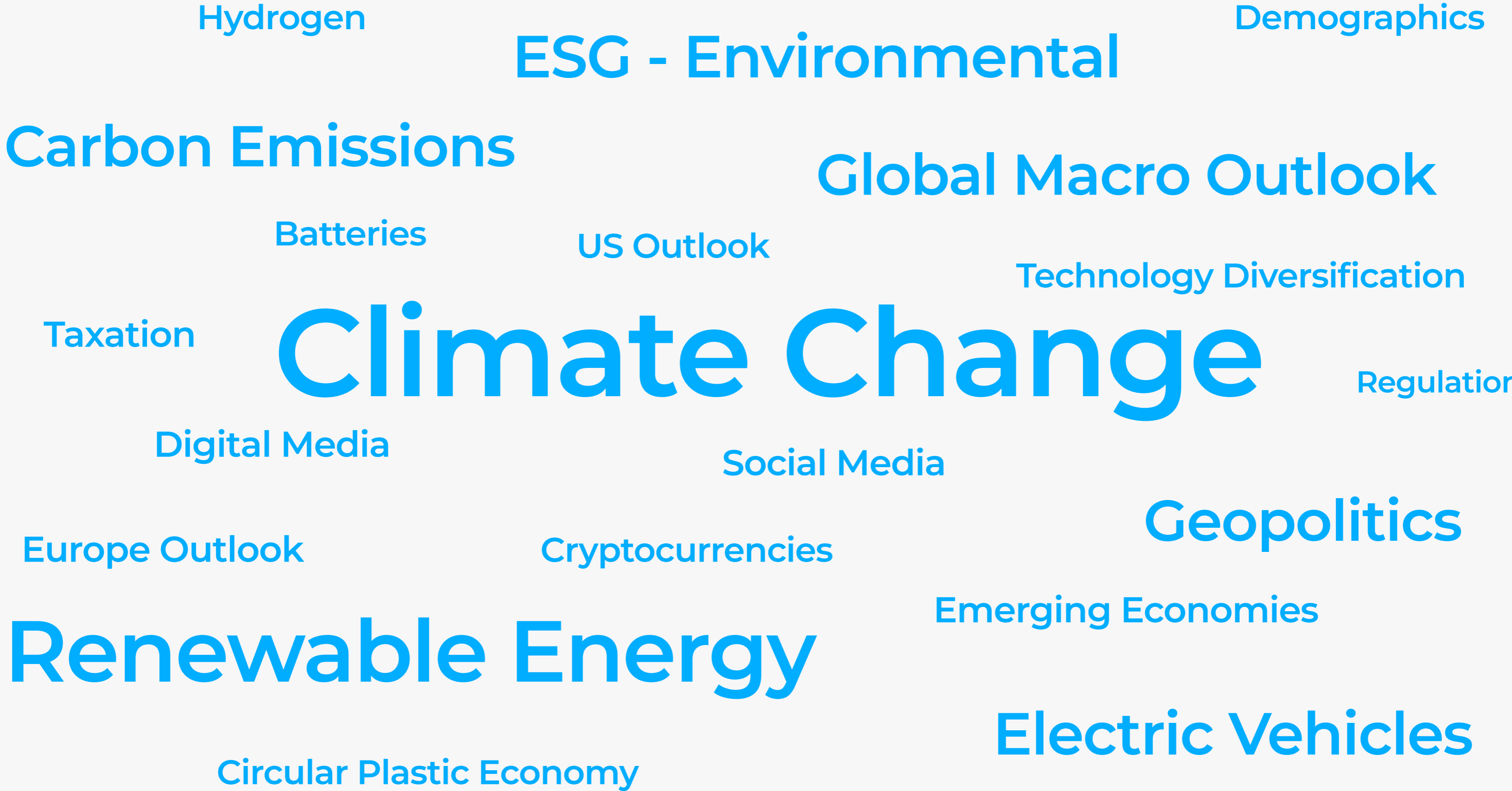
# Patents Related to Climate Change in Different Industries

Growing interest in climate change research became apparent from the second quarter of 2022 and continued to rise until the third quarter. We can see this from the increased share of climate-related patents compared to all other patents for each industry. Starting from the end of the third quarter of 2022, there is a decrease in climate change patents across all mentioned industries.

## The share of climate-related patents started decreasing after the third quarter of 2022



# Top Trending Themes Mentioned by Companies in the Construction, O&G, Automotive, and Utilities Industries



# Innovations in Climate Tech Across Different Industries

We've pulled together some interesting climate tech use cases that appeared on our radar in Q1 of 2023.



[SLB Introduces Low-Carbon Alternative for Well Construction Cement](#)

US



[Europe's largest battery energy storage system launched in the UK](#)

UK



[AGC and Saint-Gobain Partner for the Decarbonization of Flat Glass Manufacturing](#)

Belgium



[Volvo launches powerful biogas truck for lowering CO2 on longer transports](#)

Sweden



[Renaissance Fusion raises funds to build nuclear fusion technology in Europe](#)

France



[EHP Technology Launches First Known 5th Generation Heat Transfer Technology to Solve Global Energy Crisis](#)

Switzerland

We'll continue to watch the booming climate tech theme. Stay tuned for updates.

Softiq Marketing Research Team

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