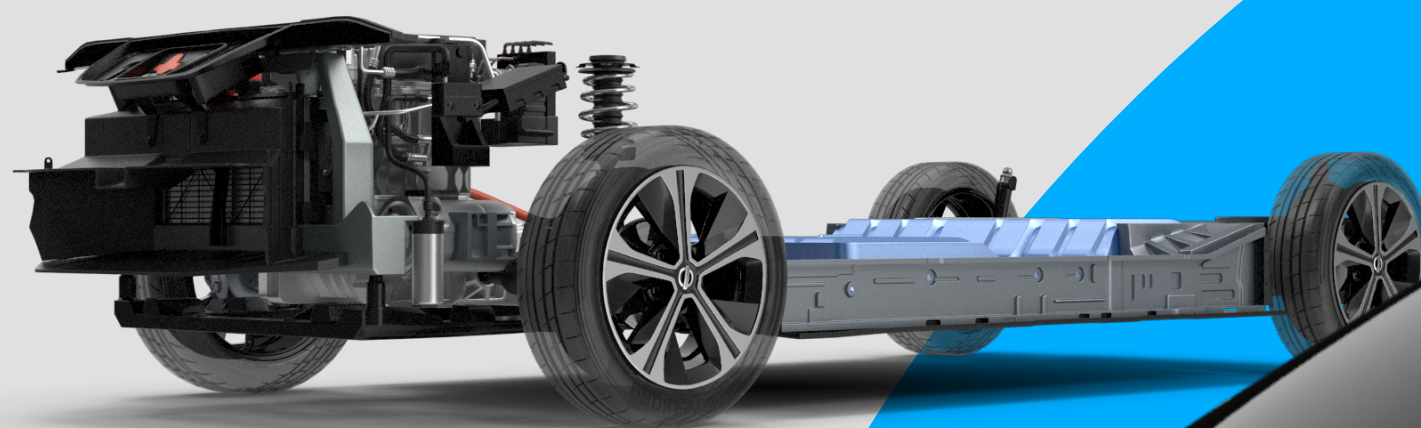




# Automotive in the EMEA Region

Market and Investment Overview—Q2 2023 Highlights





# Automotive in the EMEA Region: Market and Investment Overview—Q2 2023 Highlights

Dear Reader,

We've compiled the highlights of what happened in the automotive industry in the EMEA\* region in Q2 2023. This snapshot will help you monitor the autotech industry and keep emerging players and trends on your radar.

## Who can benefit from these insights the most?

Those who:

- Develop next-gen automotive solutions that will improve road, driver, and pedestrian safety and provide asset security
- Manufacture semiconductors, sensors, GPS, telematics, and other components for the automotive industry
- Want to partner with an automotive startup to deliver innovative vehicle products and services
- Invest in the automotive ecosystem in the EMEA region
- Monitor trending topics and industry news

## What's inside?

Discover the EMEA's best-funded autotech segments and companies, trending themes, top innovations, and automotive news.

Let's dive in!

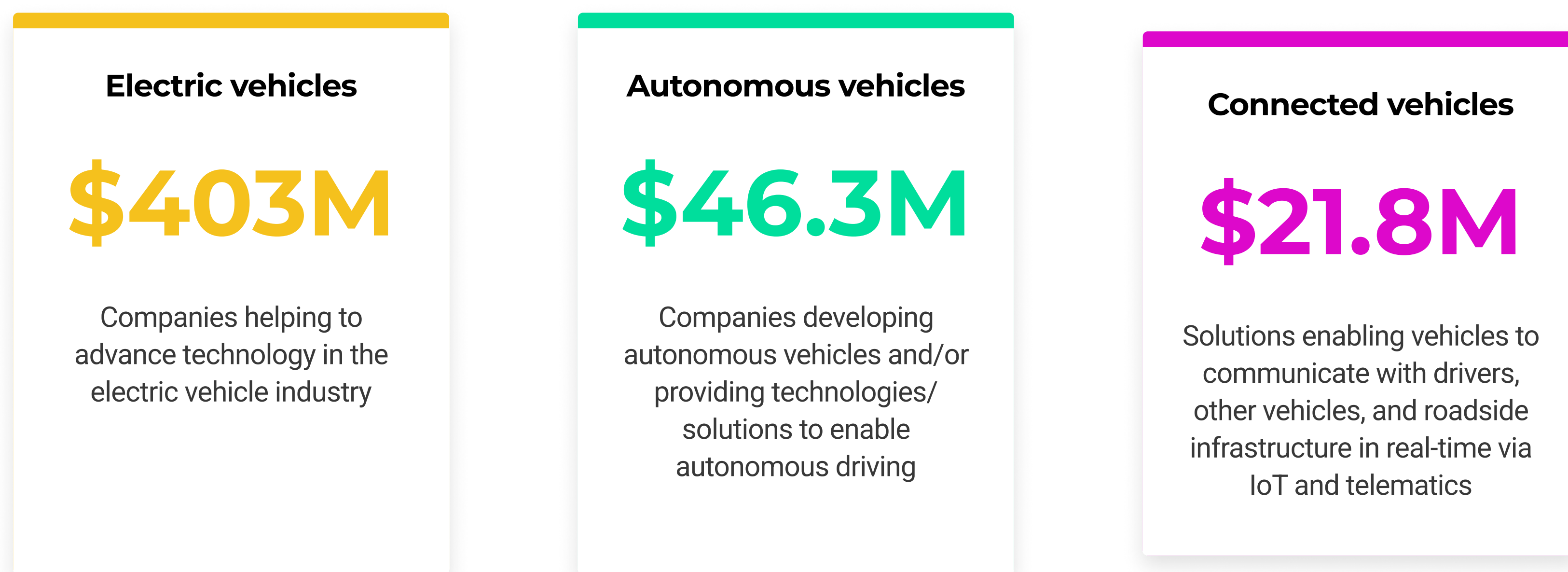
*\*Countries included in the EMEA region: Germany, Switzerland, Austria, Finland, Denmark, Norway, Sweden, the UK, Ireland, France, the Netherlands, Belgium, Israel, and the UAE.*



# Top Three Investment Trends in Q2 2023

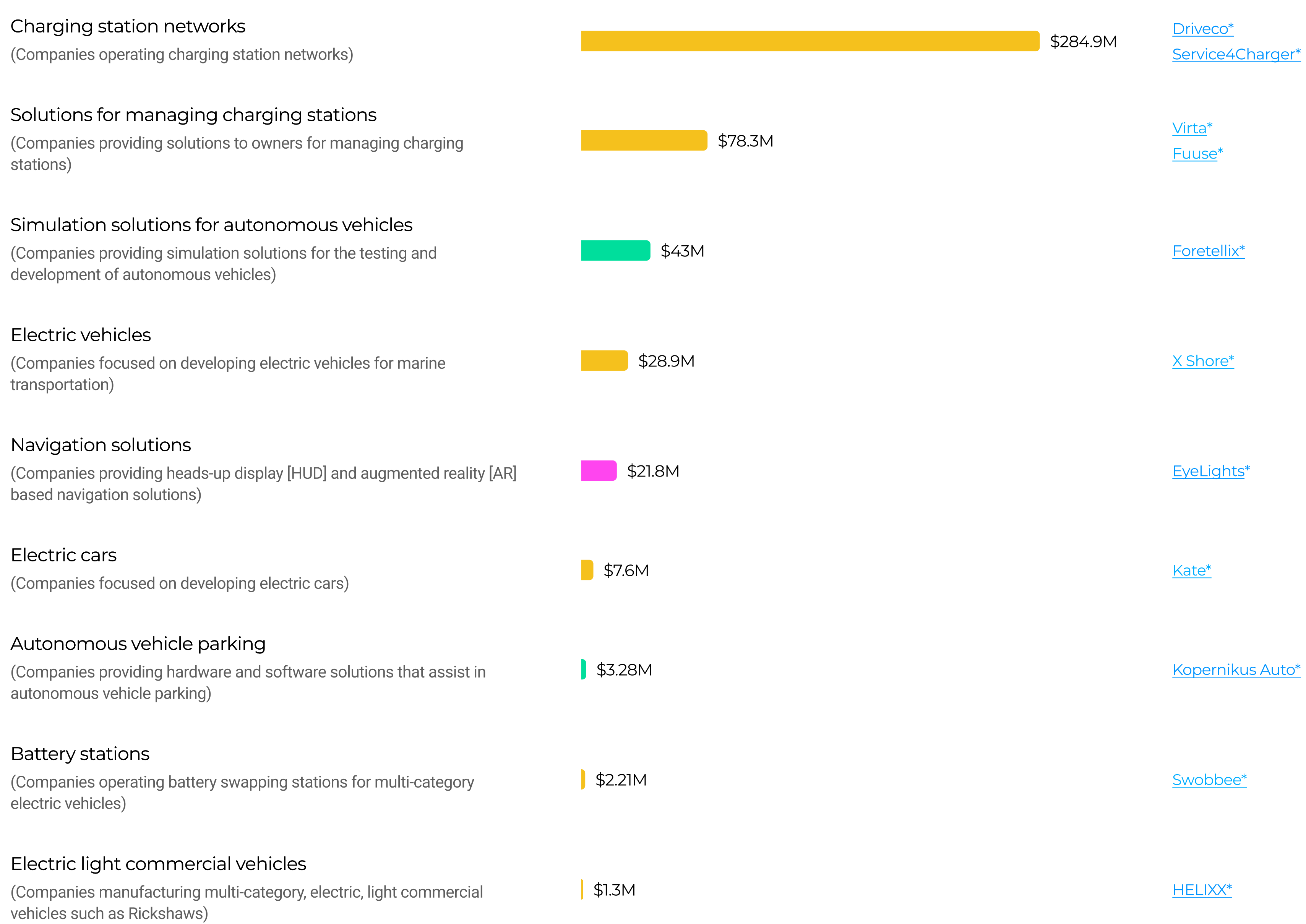
In Q2, investors directed more funding toward electric and autonomous vehicle developers in the EMEA region.

Trends



## Most-Funded Autotech Segments in Q2 2023

Segments

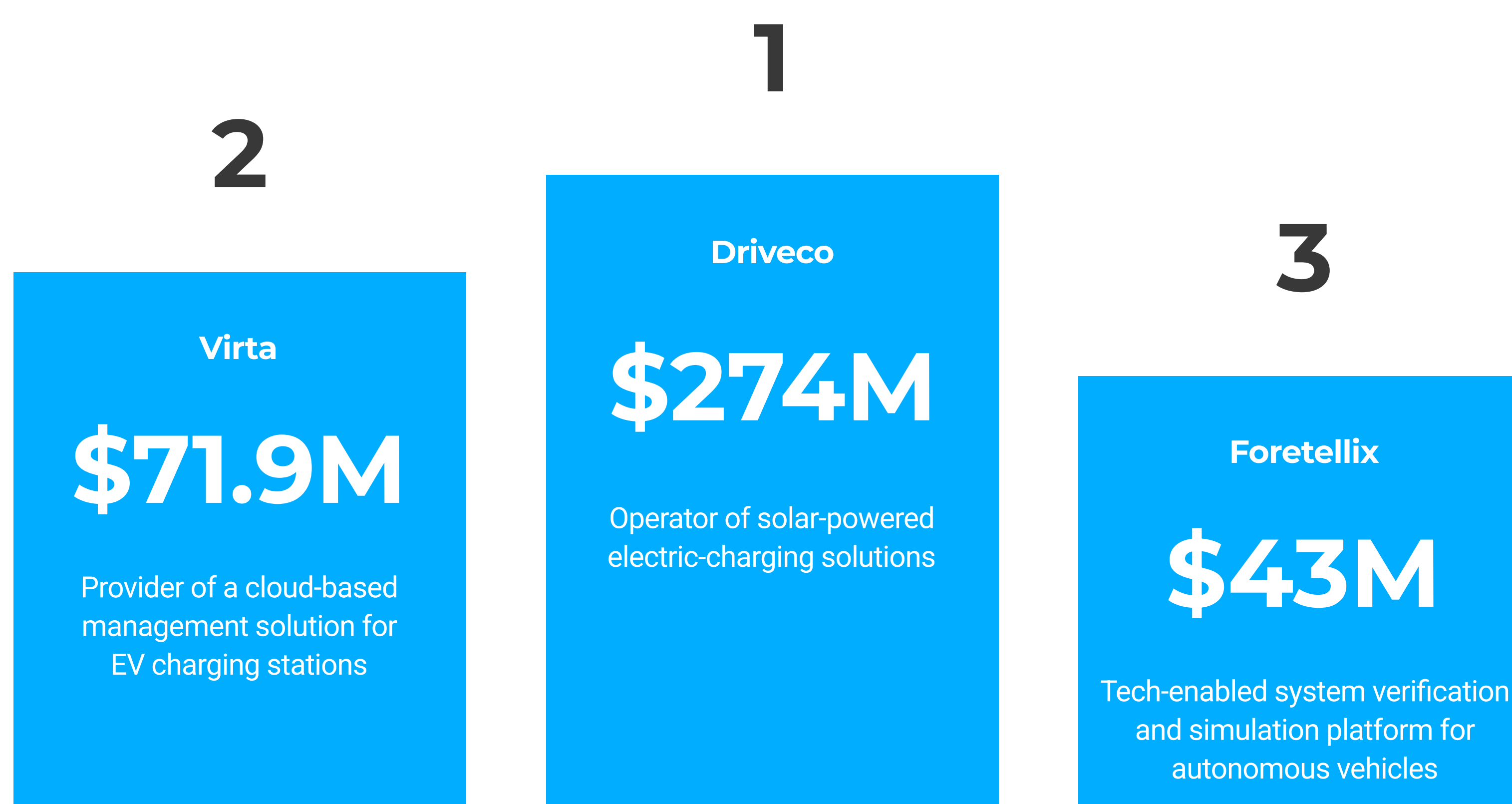


\*Most-funded companies in the segment

Data Source: Tracxn

## Most-Funded Autotech Companies in the EMEA Region in Q2 2023

Companies



Data Source: Tracxn

Have a business idea? Reach out now for our expert help!

TALK TO US

# Automotive Technologies Trending on Social Media

**Cruise Control**

Robotaxi

Powertrain

Spoiler Car

Articulated Vehicle

Trim Level Automobile

Hydrogen Vehicle

**Plug In Hybrid**

Vehicle Audio

Battery Electric Vehicle

**Electric Car**

Drivetrain

**Automotive Lighting**

Hardtop

Adaptive Cruise Control

Dashcam

Car Controls

Catalytic Converter

Vehicle Identification Number

**Self Driving Car**



# Experts on Emerging Automotive Trends

## Generative AI



ChatGPT is going to be in everything. It will be used to program garage door codes, integrate schedules with a calendar, track and report on vehicle maintenance issues and help drivers understand their cars.



**Scott Miller**, VP, General Motors

## Electric Vehicles



Electric vehicles are one of the driving forces in the new global energy economy that is rapidly emerging – and they are bringing about a historic transformation of the car manufacturing industry worldwide.



**Fatih Birol**, Executive Director, IEA

## IoT



Infotainment systems are advancing and increasingly becoming more sophisticated. Large touch-dashboards will allow drivers to easily access and control a range of features and services.



**Alexandre Audoin**, Head of Global Automotive at Capgemini Group & Head of Automotive at Capgemini Engineering

## Autonomous Vehicles



AVs are focused on using advanced algorithms and sensing technology to improve vision, radar, Light Detection and Ranging (LiDAR), and vehicle control systems. AI is helping in path planning and predictions to forecast the behavior of other vehicles and pedestrians, and with predictive maintenance to reduce downtime and maintenance costs of AVs



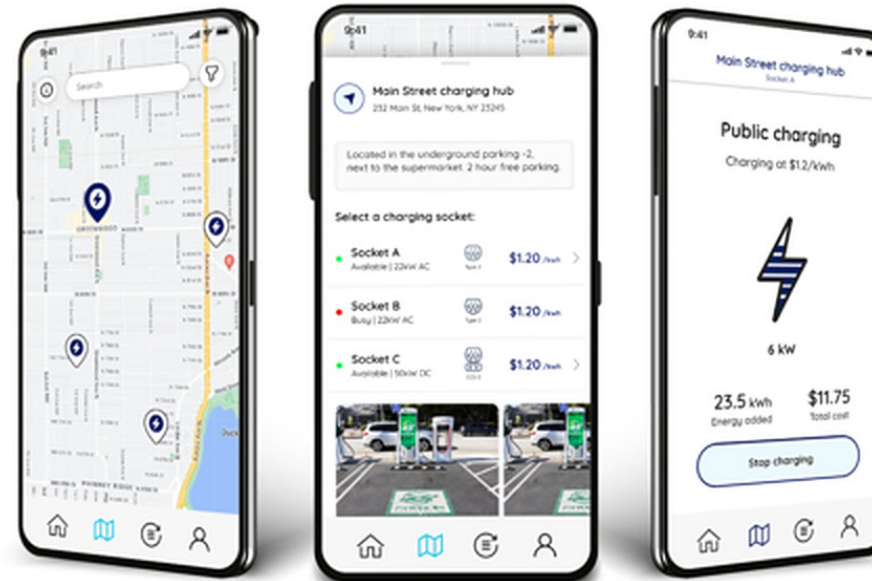
**Manish Dixit**, Practice Head, GlobalData

# Technology Innovations



[Wayve's GenAI model creates realistic driving videos through multi-modal inputs](#)

UK



[SolarEdge unveils solar-optimized EV management platform](#)

Israel



[LEVC launches space-optimizing EV architecture](#)

UK



[Autofuel launches automated refueling system](#)

UK



[Honda unveils self-balancing electric mobility scooter](#)

Germany



# Hot News From Automotive Giants

Category	Company Name	What Happened?	Source	Country
Development, launch & termination	<a href="#">REE Automotive</a>	REE Automotive has unveiled P7-C, a Class 4 chassis cab offering a new cabin design built on REE's P7 modular electric platform	<a href="#">Source</a>	Israel
	<a href="#">Vitol Holding BV</a>	VEV, the e-fleet company backed by Vitol, has launched its software to the UK fleet and commercial vehicle sector	<a href="#">Source</a>	UK
	<a href="#">Ford Motor Co</a>	Ford has announced that the electric F-150 Lightning pickup is "going global for the first time" with entry into Norway, described as "the world's most advanced electric vehicle market"	<a href="#">Source</a>	Norway
	<a href="#">Nio Inc</a>	Shanghai-based automaker NIO has announced its first EV tourer for Europe, the ET5 Touring	<a href="#">Source</a>	Sweden Norway Germany Netherlands Denmark
	<a href="#">Volkswagen AG</a>	Volkswagen unveils an all-new EV power unit	<a href="#">Source</a>	Germany
Business expansion	<a href="#">Volkswagen AG</a>	Volkswagen plans core brand revamp to boost returns	<a href="#">Source</a>	Germany
	<a href="#">American Battery Solutions Inc</a>	American Battery Solutions announces strategic entry into the European market	<a href="#">Source</a>	Germany
	<a href="#">The Investment Management Corporation of Ontario</a> <a href="#">Northvolt AB</a>	The Investment Management Corporation of Ontario (IMCO) has announced it is investing \$400M in Swedish battery maker Northvolt	<a href="#">Source</a>	Sweden
	<a href="#">Uber Technologies Inc</a>	Uber opens office for 1,000 more workers at Amsterdam headquarters	<a href="#">Source</a>	Netherlands
Partnerships	<a href="#">Deutsche Telekom AG</a>	Deutsche Telekom's IoT Creators and the Helium Foundation launch new collaboration to accelerate IoT development and simplify smart-device management	<a href="#">Source</a>	Germany
	<a href="#">Cisco Systems Inc</a> <a href="#">Audi AG</a>	Cisco and Audi unveil plans to enhance mobile car collaboration experiences for hybrid workers	<a href="#">Source</a>	United States Germany
	<a href="#">Foxconn Technology Co Ltd</a> <a href="#">Stellantis NV</a>	Automaker Stellantis and Taiwan-based Hon Hai Technology Group (Foxconn) have announced their joint semiconductors venture: SiliconAuto	<a href="#">Source</a>	Netherlands Taiwan
	<a href="#">Robert Bosch GmbH</a> <a href="#">PlusAI Inc</a>	Bosch and Plus have announced a collaboration to make software-defined commercial trucks a reality	<a href="#">Source</a>	Germany United States
	<a href="#">Heidelberg Materials AG</a> <a href="#">Volvo</a>	Volvo Group has announced a collaboration agreement with building materials company Heidelberg Materials to help reduce carbon emissions in the construction sector	<a href="#">Source</a>	Sweden
Initiative	<a href="#">Terrafame Ltd</a> <a href="#">Fortum Corp</a>	Fortum and Terrafame to collaborate on recycling battery materials—a step forward for the sustainability of the Finnish battery cluster	<a href="#">Source</a>	Finland



We will continue watching the booming automotive sector as it stands out for its numerous tech-intensive initiatives. Stay tuned for updates.

SoftEq Market Research Team