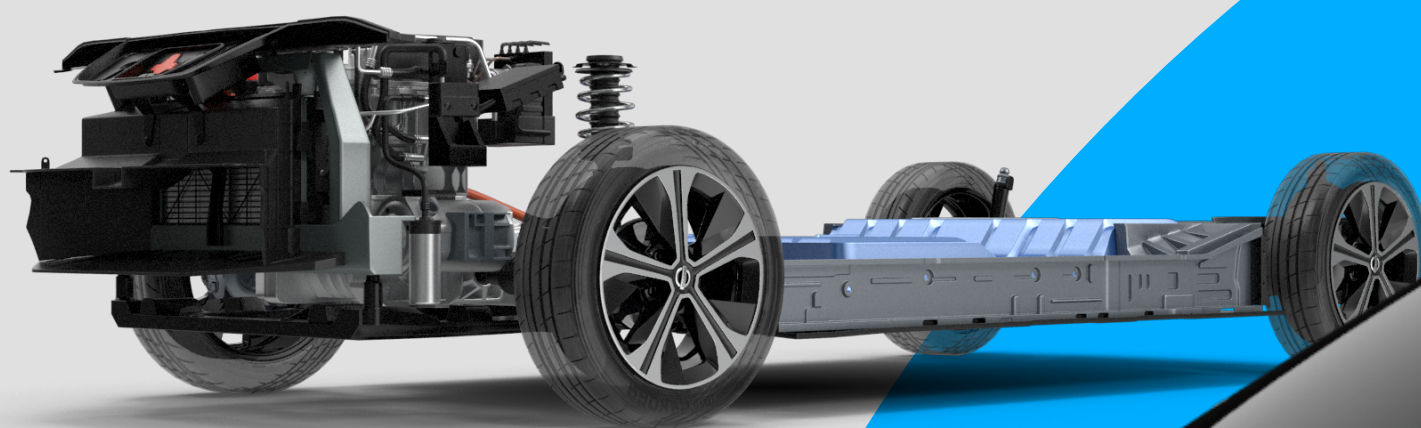




Automotive in the EMEA Region

Market and Investment Overview—Q3 2022





Automotive in the EMEA Region: Market and Investment Overview—Q3 2022

Dear Reader,

We've compiled the highlights of what happened in the automotive industry in the EMEA* region in Q3 2022. This snapshot will help you monitor the autotech industry and keep emerging players and trends on your radar.

Who can benefit from our insights the most?

Those who:

- Develop next-gen automotive solutions that will improve road, driver, and pedestrian safety and provide asset security
- Manufacture semiconductors, sensors, GPS, telematics, and other components for the automotive industry
- Want to partner with an automotive startup to deliver innovative vehicle products and services
- Invest in the automotive ecosystem in the EMEA region
- Monitor trending topics and industry news

What's inside?

Discover the EMEA's best-funded autotech segments and companies, trending themes, top innovations, and automotive news.

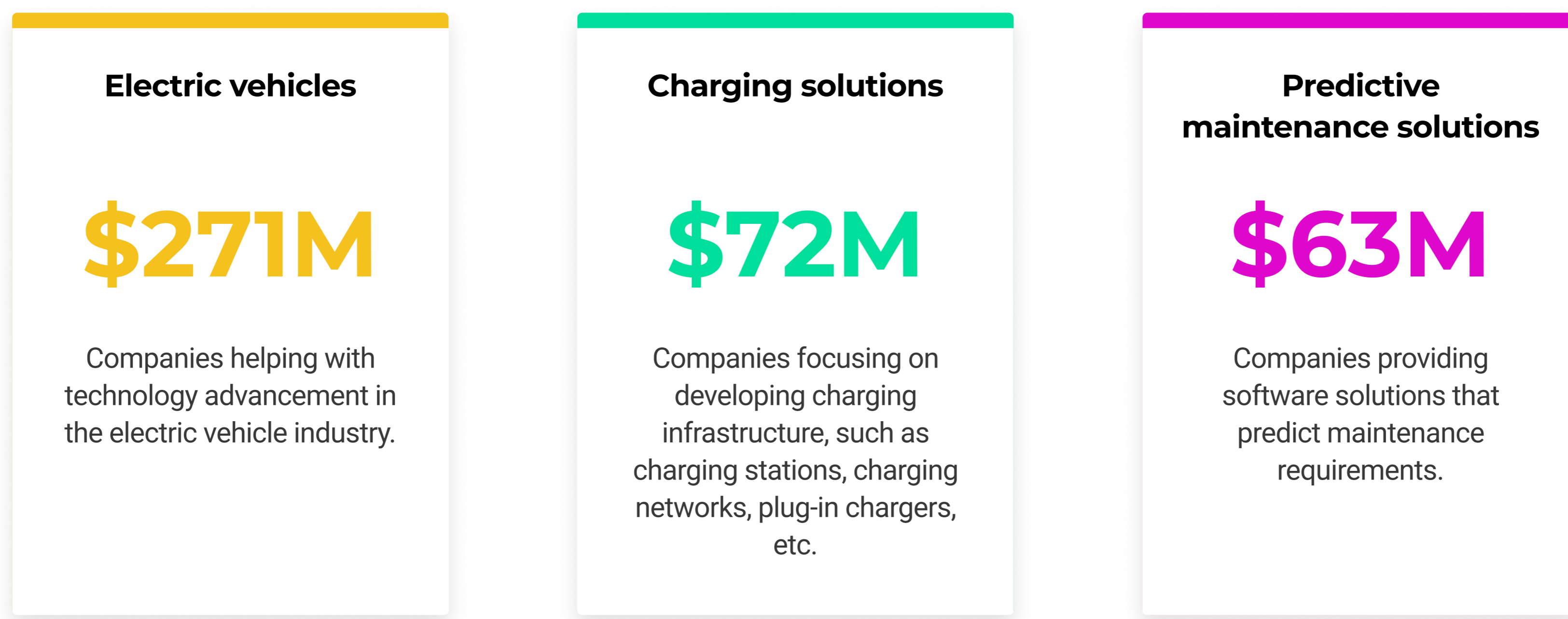
Let's dive in!

** Countries included in the EMEA region: Germany, Switzerland, Austria, Finland, Denmark, Norway, Sweden, the UK, Ireland, France, the Netherlands, Belgium, Israel, and the UAE.*

Top Three Investment Trends in Q3 2022

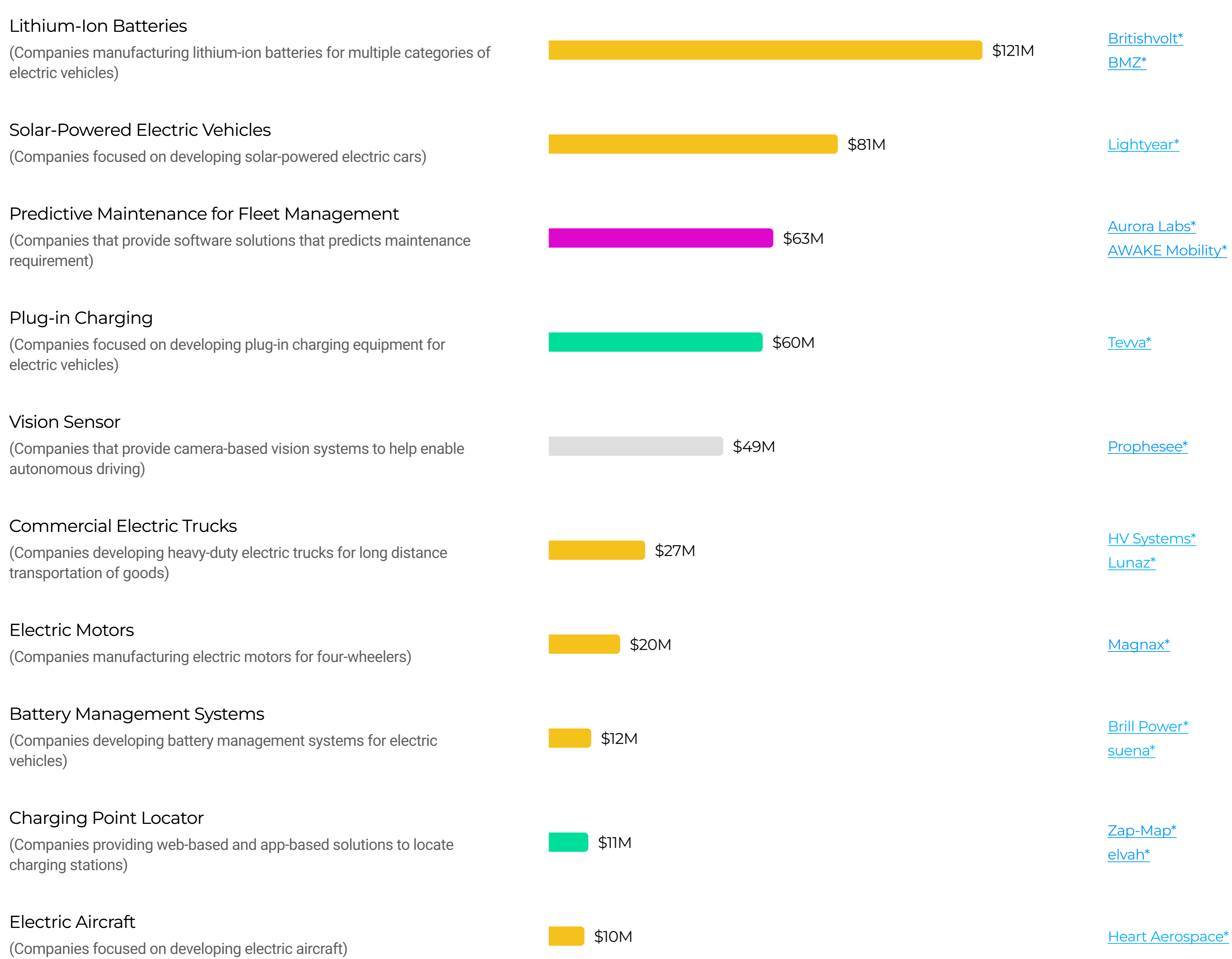
Companies that help technology advancement in the electric vehicle industry were the most funded in Q3 2022.

Trends



Most-Funded Autotech Segments in Q3 2022

Segments

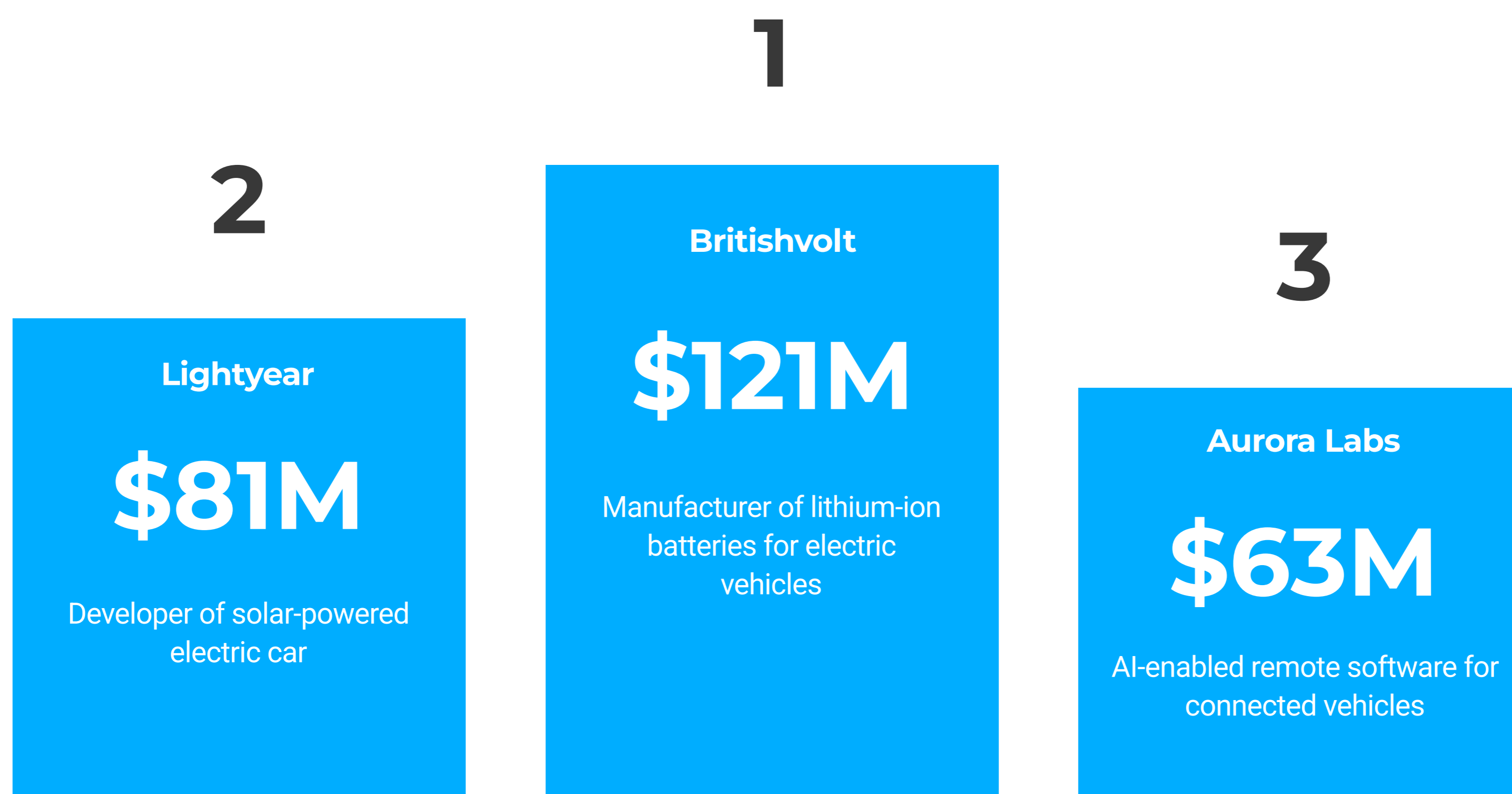


*Most-funded companies in the segment

Data Source: Tracxn

Most-Funded Autotech Companies in the EMEA Region in Q3 2022

Companies

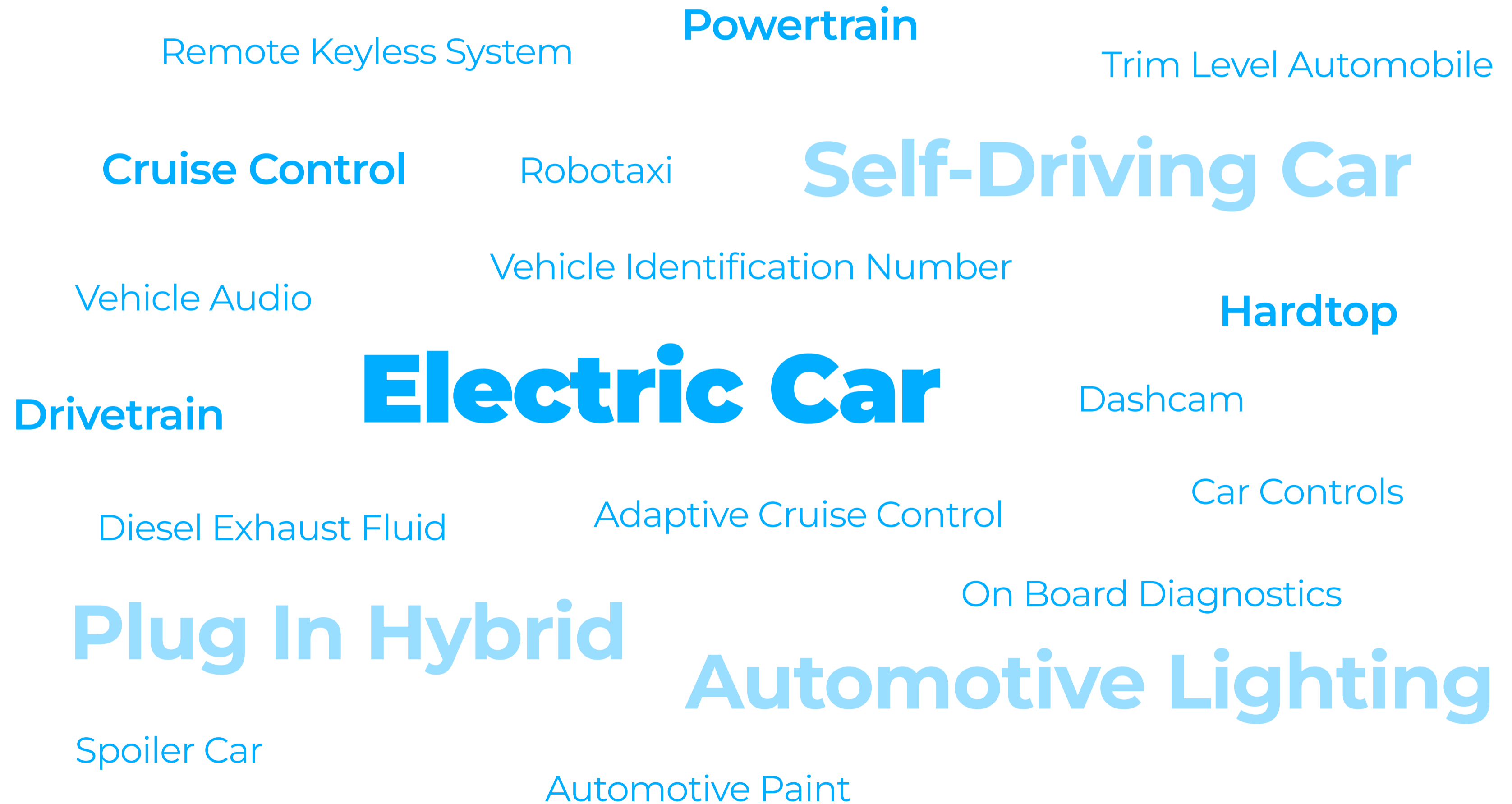


Data Source: Tracxn

Have a business idea? Reach out now for our expert help!

TALK TO US

Automotive Technologies Trending on Social Media



Experts on Emerging Automotive Trends

AI



AI technology can radically transform vehicle development by empowering engineers to extract the best possible insights and predict results from existing engineering data, and much earlier in the development process. This allows engineers to arrive at design and engineering decisions quicker and more efficiently, giving them time to explore even more design parameters and operating conditions



Dr Richard Ahlfeld, CEO and Founder, Monolith

IoT



Traditionally, the only way to update cars that came off the factory line was by returning them to a dealer. Obviously that's not only an inconvenience for the consumer, it becomes very costly for the car manufacturers. Thanks to IoT-connectivity, a car's many software-reliant components can be updated over the air.



Darren Mann, Vice President, Global Operations, Airbiquity

Autonomous Vehicles



The recent legislation permitting driverless robotaxis in Shenzhen is the first of its kind, a major milestone in advancing autonomous driving technology to wider and faster adoption



Maxwell Zhou, CEO, DeepRoute

Electric Vehicles



The increase in gas prices over the last six months has pushed consumers to consider going electric, especially for younger generations



Greg Brannon, Director of Automotive Engineering and Industry Relations, American Automobile Association

Technology Innovations



[Vodafone develops satellite-based IoT tracking that boasts centimeter-level accuracy for locating devices and autonomous vehicles](#)



[Innoviz and HiRain deploy automotive-grade solid-state LiDAR across shipping ports in China](#)



[Bosch and Multiverse Computing explore quantum digital twins](#)



[Volkswagen Group develops an eVTOL passenger drone prototype in China](#)

Hot News From Automotive Giants

| Category | Company Name | Description | Source | Country |
|-----------------------------------|---|--|---------------------------|--------------------|
| Development, launch & termination | Ford Motor Co | Ford has developed a prototype robot charging station that drivers operate via their smartphone from inside their electric vehicle. | Read more | Germany |
| | Volkswagen AG | VW presents a fully automated futuristic vehicle. The futuristic vehicle is expected to be a premium category vehicle somewhere between a sedan and an MPV. | Read more | Germany |
| | Continental AG | Continental to showcase sustainable surface solutions for applications in vehicle interiors. The IAA Transportation trade fair will see Continental present sustainable and functional surface solutions for the diverse requirements in the driver's cab. | Read more | Germany |
| | Bayerische Motoren Werke AG | BMW interiors are going vegan next year. The BMW Group plans to launch its first vehicles with completely vegan interiors in 2023. | Read more | Germany |
| | HELLA GmbH & Co KGaA | HELLA is expanding its existing thermal management portfolio with an electronic valve actuator and a high-performance media pump for coolant circulation. | Read more | Germany |
| | Lucid Group Inc | Lucid Motors opens its first studio in Europe on 280sq m in the heart of Munich's old town. | Read more | Germany |
| Business expansion | Nio Inc | NIO launches first battery swap station in Germany ahead of official market entry. | Read more | Germany |
| | Vattenfall AB E.ON SE | Recently formed energy storage developer Ingrid Capacity is building a 70MW battery storage facility in Sweden for an H1 2024 delivery date, the largest planned in the Nordic country. | Read more | Sweden |
| | Volvo Trucks | Volvo Trucks, a division of Sweden-based Volvo, has opened a new battery plant in Ghent, Belgium. The facility will supply ready-to-install batteries for the company's full-electric heavy-duty trucks. | Read more | Belgium Sweden |
| | Good Energy Group Plc | British EV charging app raises £9M to boost international expansion plan. Good Energy has led the fundraising with a £3.7M investment. | Read more | UK |
| | BP Plc | Energy company BP has announced plans to invest up to £50M in a new UK-based electric vehicle (EV) battery testing center and analytical laboratory. | Read more | UK |
| | Renault Trucks SAS | To reduce natural resource usage and its trucks' environmental impact, the Volvo Group's Renault Trucks unit is taking steps to transition its industrial operations to a circular economy approach. | Read more | France |
| Partnerships | Ford Motor Co Bayerische Motoren Werke AG | BMW joins Ford in recycling marine waste to make vehicle parts. | Read more | UK Germany |
| | Luxoft Holding Inc DXC Technology Co Continental AG | DXC Technology and Luxoft collaborate with Continental to drive the future of autonomous and connected vehicles. | Read more | Switzerland USA |
| | Traton SE AB Volvo Daimler Truck Holding AG | Volvo Group, Daimler Truck, and Traton Group kick off European charging infrastructure joint venture. | Read more | Germany |
| | Uber Technologies Inc Stellantis NV Free2Move | Carmaker Stellantis and Uber announced a partnership along with the company Free2Move to focus on the French electric vehicle market. | Read more | France |
| | Stellantis NV ubitricity | Citroen and ubitricity join forces to make e-mobility more accessible for Europe's urban citizens | Read more | UK |
| Initiative | Scania AB | Scania manifests the future of transport—sustainable and electric. Scania premieres its new electrified tractor for regional transport operations with its powerful solutions comprising digital and connected services as well as charging solutions. | Read more | Germany |
| | Department for Transport | The UK Department for Transport has announced funding for for more than 1,000 electric vehicle charge points across the country. The new pilot will be supported by £20 million of government and industry funding. | Read more | UK |



We will continue watching the booming automotive sector as it stands out for its numerous tech-intensive initiatives. Stay tuned for updates.

Softeq Market Research Team